

## **PROBATE FEES**

We at Chetty & Patel can assist you with the process of obtaining a Grant of Representation and the administration of the estate which includes the realization and distribution of assets. We have the experience to deal with all legal aspects relating to the death of a loved one and are here to provide you the support during this difficult time.

The size and complexity of the estate will determine the fees that we would charge for dealing with the administration of the estate on your behalf. Our charges are calculated on the basis of the time we spend on dealing with your matter.

We aim to provide you with an estimate of our charges at the outset of this matter. Although this is an estimate we aim to limit our charges to that amount. However, in some limited circumstances we may have to vary our estimate once the matter has commenced.

As a guide our charges for obtaining a Grant of Probate or a Grant of Letters of Administration where there is no will, our charges would be £1,250 plus 20% vat. The average time taken to obtain a Grant of Probate or Letters of Administration is 3 – 6 months.

Regarding the administration of estates we charge for the work done on your behalf on an hourly basis. For simple estates where there is one property, a few accounts, some shareholding and no inheritance tax to pay our charges would typically be in the region of £2,500-£3,000 plus 20% VAT. The average time taken for this process is 6 – 12 months.

In more complex estates where there are multiple properties, a number of bank accounts, inheritance tax is due, arrangements need to be made for the payment of the tax, there is a Deed of Variation to prepare and there are multiple beneficiaries our charges are estimated to be in the region of £3,000-£6,000 plus 20% vat. The average time taken for this process is 6 – 18 months.

In addition, to our fees, there are certain disbursements that are payable to third parties whilst dealing with your matter. These typically are:

- Probate application fee of £300.00
- Additional copies of the Grant £1.50 per copy
- Fees for placing Trustee Act notices in The Gazette and the local newspaper.
- Valuation of properties by a surveyor
- Bankruptcy Search fees
- Cost of tracing potential beneficiaries